

MEDIA RELEASE

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2011 gas market scorecard released

Western Australia's peak energy user group today released a *2011 Domestic Gas Scorecard* assessing the State's domestic gas market.

DomGas Alliance Chairman, Tony Petersen, said Western Australia had made significant progress in recent years. This has resulted in more short term gas trading, more market participants and greater gas transport and storage capacity.

Initiatives such as the Gas Bulletin Board and the Gas Statement of Opportunities will further improve transparency and market liquidity.

Mr Petersen warned however that the State still faced a significant domestic gas shortfall and rising prices unless:

- the 15% domestic reservation policy is applied to all new LNG projects;
- the State enforces its rights under the North West Shelf State Agreement to prioritise ongoing domestic supply over new LNG contracts; and
- joint selling of domestic gas by the Gorgon and North West Shelf Project partners cease in 2015 when ACCC authorisations for joint selling expire.

The Alliance also released *The Facts on Domestic Gas*, a brochure summarising the key issues and challenges for the WA gas market.

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The DomGas Alliance

The DomGas Alliance is Western Australia's peak energy user group and represents natural gas users, infrastructure investors and prospective domestic gas producers. The Alliance promotes security and affordability of gas supply.

Alliance members represent around 80 percent of Western Australia's domestic gas consumption and transmission capacity, and supply gas and electricity to the State's 800,000 households and 200,000 small businesses.

