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Domestic Gas Reservations – The Facts

The DomGas Alliance says the increased focus on domestic gas reservations as a policy solution to gas supply problems on the East coast has brought out the same old scare tactics by gas producers.

Alliance Executive Director Matt Brown said Western Australia has heard the same false claims over the past nine years since the introduction of its domestic gas reservation policy.

Mr Brown said the Alliance had produced a new fact sheet on Western Australia's domestic gas reservations to help counter the scare campaign.

"We've drawn on facts from the Australian Bureau of Statistics and the WA Department of Mines and Petroleum to comprehensively rebut the scare campaign," Mr Brown said.

"The producers keep claiming that reservations will 'destroy investment' and will 'see gas remain in the ground'. They say it will harm our LNG export industry.

"It's just not true.

"The ABS data shows WA has achieved year after year of record levels of investment in exploration and that this investment is now around five times higher than it was prior to domestic reservations.

"Chevron and its partners have invested around \$80billion in projects which have domestic gas reservation requirements.

"Woodside and its partners recently committed to invest around \$500million in the FEED process for the Browse project, just days after agreeing to a domestic gas reservation.

"The Department of Mines and Petroleum data shows WA has achieved year after year of record gas production. At the same time the value of our LNG exports is around five times what it was prior to reservation policy.

"Record investment, record production, record exports. These are the facts.

"It is real world evidence that you can have a successful LNG export industry while ensuring a small but fair share of our natural gas comes into local markets to fuel our industry and jobs."

A copy of *Domestic Gas Reservations – The Facts* can be found at www.domgas.com.au

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